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## **PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED**

**太平洋恩利國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1174)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

#### **ANNOUNCEMENT IN RELATION TO THE PURCHASE AND CANCELLATION OF CONVERTIBLE BONDS OF PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**

The Board of Directors of Pacific Andes International Holdings Limited (the “Company”) hereby announces the announcement in relation to the purchase and subsequent cancellation of Convertible Bonds of Pacific Andes Resources Development Limited (“PARD”), the Company’s 65% owned subsidiary, the shares which are listed on the Singapore Exchange Securities Trading Limited.

This announcement is a reproduction of the announcement made by PARD pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited on 16 July 2010. Hereinbelow is the announcement related to the purchase and subsequent cancellation of Convertible Bonds of PARD issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **Directors**

*As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V. Robert, Mr. Kwok Lam Kwong, Larry and Mr. Tao Kwok Lau, Clement.*

16 July 2010

**Below is the content of the announcement of PARD released in Singapore on 16 July 2010.**

**Note: The expressions “Company” mean Pacific Andes Resources Development Limited.**

## **PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**

### **USD93,000,000 4 PER CENT CONVERTIBLE BONDS DUE 2012**

#### **(THE “CONVERTIBLE BONDS”)**

#### **PURCHASE AND SUBSEQUENT CANCELLATION OF CONVERTIBLE BONDS**

The Company wishes to announce that it has purchased Convertible Bonds aggregating to the face value of USD3.9 million. The Convertible Bonds would be cancelled in the following nominal amounts on the dates as per detailed below:

<b>SECURITY CODE</b>	<b>MATURITY</b>	<b>DESCRIPTION</b>	<b>NOMINAL AMOUNTS OF BONDS PURCHASED AND CANCELLED (USD)</b>	<b>DATE OF CANCELLATION</b>
ISIN XS0292686143	18 April 2012	Convertible Bonds	1,200,000	16 July 2010
			2,700,000	19 July 2010

The purchase and cancellation of the Convertible Bonds are in accordance with the terms and conditions of the bonds issues and the amount of the Convertible Bonds purchased by the Company represented approximately 4.2% of the total principal amount of the Convertible Bonds.

By order of the Board  
**Wan Tiew Leng, Lynn**  
*Company Secretary*

16 July 2010