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PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋恩利國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1174)

OVERSEAS REGULATORY ANNOUNCEMENT

**ANNOUNCEMENT IN RELATION TO
THE PROPOSED SECONDARY LISTING ON THE OSLO BØRS
OF CHINA FISHERY GROUP LIMITED**

The Board of Directors of Pacific Andes International Holdings Limited (the “Company”) hereby announces the proposed secondary listing on the Oslo Børs of the securities of China Fishery Group Limited (“China Fishery”), the Company’s 42% owned subsidiary, the shares which are listed on the Singapore Exchange Securities Trading Limited.

This announcement is a reproduction of the announcement made by China Fishery pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited on 20 April 2010. Hereinbelow is the announcement related to the proposed secondary listing on the Oslo Børs of China Fishery issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Directors

As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V. Robert, Mr. Kwok Lam Kwong, Larry and Mr. Tao Kwok Lau, Clement.

20 April 2010

Below is the content of the announcement of China Fishery released in Singapore on 20 April 2010.

Note: The expressions “Company” mean China Fishery Group Limited.

CHINA FISHERY GROUP LIMITED

(Incorporated in the Cayman Islands)

(the “Company”)

PROPOSED SECONDARY LISTING ON THE OSLO BØRS

Reference is made to the Company’s announcements dated 21 January 2010, 12 February 2010, 18 February 2010, 26 February 2010 and 26 March 2010 in relation to the proposed secondary listing of all of its ordinary shares on Oslo Børs of Norway.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 21 January 2010.

The Company would like to announce that in view of the interruption to air-travel caused by the Icelandic volcanic activity, the pre-marketing events and road shows planned for the Proposed Secondary Listing have to be postponed inevitably.

It is therefore not practicable for the Company to meet the timetable set for the Proposed Secondary Listing pursuant to the approval granted by the Oslo Børs on 25 March 2010, Norway time, where the first day of listing of the Shares on the Oslo Børs shall be a date not later than 19 May 2010 (the “Deadline”).

The Company will apply for an extension of the Deadline and will in this respect consult with Oslo Børs.

Further announcement(s) in relation to the Proposed Secondary Listing will be made as and when appropriate.

Shareholders and other investors are reminded to exercise caution when dealing in the Shares as the Proposed Secondary Listing may or may not proceed. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Yvonne Choo
Company Secretary

20 April 2010