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PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋恩利國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1174)

**ADMISSION OF THE BONUS WARRANTS AND
THE NEW BONUS WARRANT SHARES INTO CCASS
OPERATED BY HKSCC**

Number of Bonus Warrants : 606,635,742

Stock Code of the Bonus Warrants : 00624

Reference is made to the announcements of Pacific Andes International Holdings Limited (the “**Company**”) dated 21 January 2010, 27 January 2010 and 30 March 2010 (collectively the “**Announcements**”) and the circular of the Company dated 19 February 2010 in relation to the Bonus Issue (the “**Circular**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as ascribed to them in the Announcements and the Circular.

Application has been made to HKSCC for the admission of the Bonus Warrants and the New Bonus Warrant Shares into CCASS. The Bonus Warrants and the New Bonus Warrant Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Bonus Warrants and the New Bonus Warrant Shares on the Stock Exchange.

Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Dealings in the Bonus Warrants on the Stock Exchange are expected to commence on Thursday, 1 April 2010.

The warrant instrument relating to the creation of warrants dated 30 March 2010, the Circular and related documents of the Bonus Issue are available for review by the Shareholders and warrant holders at the Company's Branch Registrars, Tricor Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong starting from 1 April 2010 during office hours.

By Order of the Board
Pacific Andes International Holdings Limited
Chan Tak Hei
Company Secretary

Hong Kong, 31 March 2010

As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V. Robert, Mr. Kwok Lam Kwong, Larry and Mr. Tao Kwok Lau, Clement.