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PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED
太平洋恩利國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1174)

**LISTING OF BONUS WARRANTS ON THE MAIN BOARD OF THE
STOCK EXCHANGE OF HONG KONG LIMITED**

Number of Bonus Warrants : 606,635,742
Stock Code of the Bonus Warrants : 00624

Reference is made to the announcements of Pacific Andes International Holdings Limited (the “**Company**”) dated 21 January 2010 and 27 January 2010 and the circular of the Company dated 19 February 2010 (the “**Circular**”) in relation to the Bonus Issue. Unless otherwise defined, capitalized terms used herein shall have the same meanings as ascribed to them in the Circular.

Application to the Listing Division of the Stock Exchange for the listing of and permission to deal in , the Bonus Warrants and any new Shares which may fall to be issued upon the exercise of the subscription rights attached to the Bonus Warrants (the “**New Bonus Warrants Shares**”) has been approved by the Listing Division of the Stock Exchange.

The board lot for trading in the Bonus Warrants on the Stock Exchange is 10,000 units. Fractional entitlements to the Bonus Warrants (if any) will not be issued to any Shareholders but will be aggregated and sold in the market for the benefit of the Company.

The certificate for the Bonus Warrants have been issued and posted to the persons entitled thereto at their own risk by the Branch Registrars on or before Tuesday, 30 March 2010. In the case of a joint shareholdings, the certificates for the Bonus Warrants will be posted to the address of the first person named on the Register in respect of such joint shareholding on the Record Date.

Dealings in the Bonus Warrants on the Stock Exchange are expected to commence on Thursday, 1 April 2010.

Application has been made to the HKSCC for the admission of the Bonus Warrants and the New Bonus Warrant Shares into CCASS. Subject to the granting of listing of, and permission to deal in, the Bonus Warrants and the New Bonus Warrant Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Bonus Warrants and the New Bonus Warrant Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Bonus Warrants and the New Bonus Warrant Shares on the Stock Exchange or such other date(s) as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Each Bonus Warrant will entitle the holder to subscribe for one Share at an initial subscription price of HK\$1.80, subject to adjustment, upon the exercise of one Bonus Warrant, at any time during the period commencing from 1 April 2010 until 15 June 2011, both dates inclusive. Any subscription rights not exercised on or before 15 June 2011 or such earlier date as provided in the instrument constituting the Bonus Warrants will lapse.

The warrant instrument relating to the creation of warrants dated 30 March 2010, the Circular and related documents of the Bonus Issue are available for review by the Shareholders and warrant holders at the Company's Branch Registrars, Tricor Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong starting from 1 April 2010 during office hours.

By Order of the Board
Pacific Andes International Holdings Limited
Chan Tak Hei
Company Secretary

Hong Kong, 30 March 2010

As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V. Robert, Mr. Kwok Lam Kwong, Larry and Mr. Tao Kwok Lau, Clement.