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## **PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED**

**太平洋恩利國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1174)**

### **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 MARCH 2010**

The Board is pleased to announce that at the Annual General Meeting (“AGM”) of Pacific Andes International Holdings Limited (“Company”) held on 22 March 2010, all proposed resolutions were duly passed by the shareholders of the Company by poll.

Reference is made to the Company’s circular dated 19 February 2010 (the “AGM Circular”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the AGM Circular.

The Board of Directors (“Board”) of the Company is pleased to announce that at the AGM held on 22 March 2010, a poll was demanded by the Chairman for voting on each of the proposed resolutions.

As at the date of the AGM, there was a total number of 3,033,178,713 shares entitling the holders to attend and vote at the AGM for or against all the resolutions set out in the 2010 AGM Notice. No shareholder was required to attend and vote only against any resolutions nor to abstain from voting on any of the resolutions at the AGM. Tricor Secretaries Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The Board is pleased to announce the results of the poll, which are as follows;

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and consider the audited consolidated financial statements of the Company and the directors’ report and auditor’s report for the period from 1 April 2009 to 28 September 2009.	1,775,735,385 (100%)	0 (0%)
2.	To declare a dividend for the period from 1 April 2009 to 28 September 2009.	1,776,611,386 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
3.(a)	To re-elect Ms. Ng Puay Yee as director of the Company.	1,721,816,846 (96.92%)	54,790,222 (3.08%)
3.(b)	To re-elect Mr. Lew V. Robert as director of the Company.	1,776,607,068 (100%)	0 (0%)
3.(c)	To re-elect Mr. Kwok Lam Kwong, Larry as director of the Company.	1,776,600,590 (100%)	0 (0%)
3.(d)	To authorise the Board to fix the directors' remuneration.	1,776,551,386 (100%)	0 (0%)
4.	To re-appoint the auditors of the Company and authorise the Board to fix their remuneration.	1,769,801,164 (99.62%)	6,810,222 (0.38%)
5.(I)	To grant a general mandate to the Directors to allot, issue, and deal with shares in the Company, not exceeding 20 per cent. of the aggregate nominal amount of the issued share capital of the Company at the date of passing this Resolution.	1,727,696,068 (97.25%)	48,915,318 (2.75%)
5.(II)	To grant a general mandate to the Directors to repurchase shares in the Company, not exceeding 10 per cent. of the aggregate nominal amount of the issued share capital of the Company at the date of passing this Resolution.	1,776,611,386 (100%)	0 (0%)
5.(III)	To extend the general allotment mandate granted to the Directors as specified in the 2010 AGM Notice.	1,727,700,068 (97.25%)	48,911,318 (2.75%)
5.(IV)	To increase the authorised share capital of the Company by the creation of an additional 4,000,000,000 unissued shares.	1,735,606,549 (97.69%)	41,004,837 (2.31%)
5.(V)	To grant of all the power to the Directors to issue and allot the Bonus Warrants and to issue up to 606,635,742 shares upon exercise of the subscription rights of the Bonus Warrants.	1,776,611,386 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions.

By Order of the Board  
**Pacific Andes International Holdings Limited**  
**Chan Tak Hei**  
*Company Secretary*

Hong Kong, 22 March 2010

*As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V Robert, Mr. Kwok Lam Kwong, Larry and Mr. Tao Kwok Lau, Clement.*