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PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋恩利國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1174)

OVERSEAS REGULATORY ANNOUNCEMENT

**ANNOUNCEMENT IN RELATION TO THE CLARIFICATION ANNOUNCEMENT
OF PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**

The Board of Directors of Pacific Andes International Holdings Limited (the “Company”) hereby announces the clarification announcement of Pacific Andes Resources Development Limited (“PARD”), the Company’s 65% owned subsidiary, the shares which are listed on the Singapore Exchange Securities Trading Limited.

This announcement is a reproduction of the announcement made by PARD pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited on 25 January 2010. Hereinbelow is the announcement related to the clarification announcement of PARD issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Directors

As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V. Robert and Mr. Kwok Lam Kwong, Larry and Mr. Tao Kwok Lau, Clement.

25 January 2010

Below is the content of the announcement of PARD released in Singapore on 25 January 2010.

Note: The expressions “Company” mean Pacific Andes Resources Development Limited.

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

(Incorporated in Bermuda)

(the “Company”)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of the Company wishes to clarify the information contained in the Straits Times of January 23, 2010 Saturday (Singapore) with respect to the Company’s consideration of a secondary listing of Company’s securities.

The Board wishes to announce that it is at a preliminary stage of exploring the feasibility of having a secondary listing of Company’s securities on another Stock Exchange.

The Board will update Shareholders with any developments by way of further announcements as and when appropriate.

Shareholders and other investors are reminded to exercise caution when dealing with the Company’s securities as the above matter is at a preliminary stage and nothing to date has been finalised. In the event that Shareholders and other investors are in doubt when dealing in the Company’s securities, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Lynn Wan Tiew Leng
Company Secretary

25 January 2010